



Ex. 8916 (10)

3362

व्याज पुस्तक क्रमांक

पं. सं. १

दिनांक

16 OCT 1981

ORDER

The original trust deed be returned to applicant if the copy thereof is produced (Ex. No 8) in inquiry No. 8.1/82

B.G. Gadhvi

Dy. Asst. Commr. of Stamps, Greater Bombay, Mumbai

श्रीमंत/श्रीमती/श्रीमान् श्री

Narbadra Charitable

Trust

DEED OF TRUST

THIS DEED OF TRUST MADE AT BOMBAY 31st day of October 1981 BETWEEN RAJENDRAPRASAD R. MORARKA of Bombay Indian Inhabitant, hereinafter called "the Settlor" of the One Part and (1) RAJENDRAPRASAD R. MORARKA, (2) GAUTAM R. MORARKA and (3) SITARAM P. PARASRAMPURIA all Indian Inhabitants, hereinafter called "the Trustees" which expression shall unless it be repugnant to the context or meaning thereof include the survivors or survivor of them and heirs executors and administrators of the last surviving trustee of the Trust for the time being of these presents of the Other Part

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WHEREAS "the Settlor" is absolutely seized and possessed of a sum of Rs.5,000/- (Rupees five thousand only) (hereinafter referred to as the "Trust Property").

AND WHEREAS "the Settlor" is desirous of setting the Trust Property exclusively for public and charitable purposes.

AND WHEREAS "the Settlor" has caused the Trust property to be transferred to the name of the Trustees.

AND WHEREAS for the purpose of Stamp Duty, the total value of the Trust Property hereafter settled is valued at Rs.5,000/- (Rupees five thousand only).

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LP
W. S. M.
S.M.



No. 311)
General Stamp Office,
Bombay No. 1.

dated 19 8 SEP 1977

Issued to
Non-Judicial Stamped Paper of Rs.

Shri. Rajendra ...
17-76
Stamp

- 3 -

AND WHEREAS the Trustees have agreed to act as such Trustees of these Presents as is testified by their joining in and executing these Presents.

NOW THIS INDENTURE WITNESETH AS FOLLOWS:-

1. The Settler hereby irrevocably declares that the Trustees shall henceforth hold the "Trust Property" as Trustees upon Trust expressed concerning the same as hereinafter provided. The Trust shall be known as "NARBADA CHARITABLE TRUST".

2. The Trustees shall hold the "Trust Property" under the obligation created through these Presents exclusively for public religious and charitable purposes, viz. education, relief of poverty, medical relief and objects of general public utility.

3. The Trustees shall apply the Trust income more

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particularly for anyone of the following purposes:

(a) Advancement and propagation of education, literature, science or Fine Arts in Schools, Colleges and other Educational Institutions.

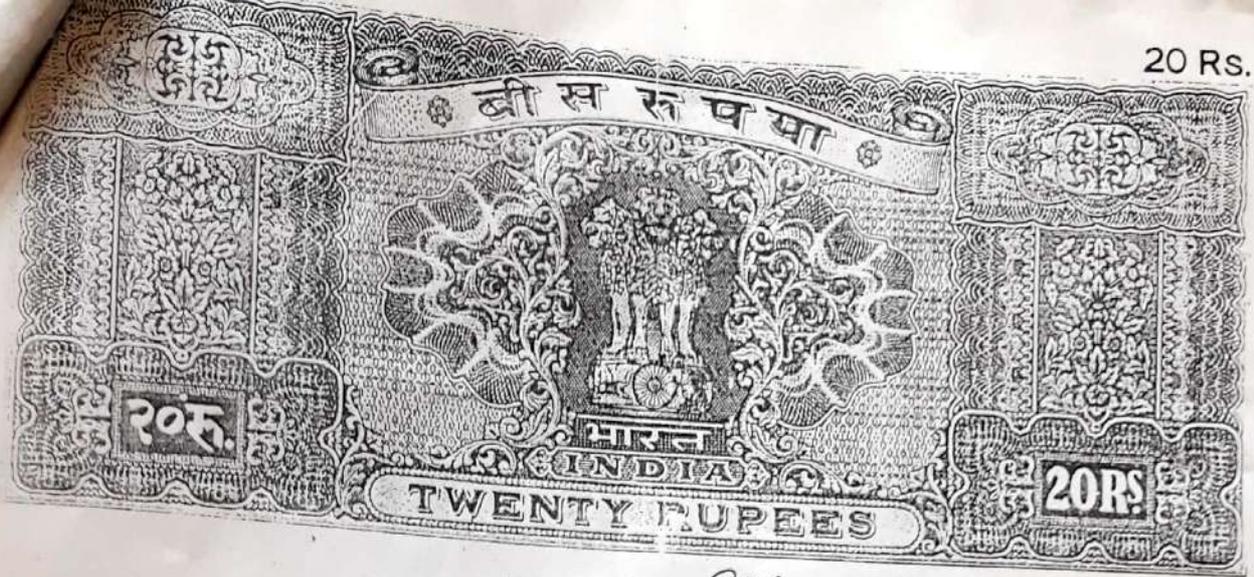
(b) Education for developing mind or body, or giving help in the form of School fees, books, scholarships, stipends, prizes, loans etc. to the needy and deserving.

(c) To establish and maintain and support and contribute or donate or render any assistance to Educational Institutions, encourage Literature, Arts, Science, History and Technical Education.

(d) To establish and maintain and support and contribute or donate or render any assistance to Sanitary Institutions such as Hospitals, Maternity Houses, Sanitoriums, Boarding Houses and Charitable Dispensaries.

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No. 3118
General Stamp Office,
Bombay No. 1.
Dated 19 8 SEP 1977

Issued to
Non-Judicial Stamped Paper of Rs. 20/-
Mrs. Neeraja Movarkar

Stamp Vendor.

- 5 -

(e) Advancement money for conducting Hospital, Medical School, Nursing and Midwifery classes for imparting requisite education.

(f) Grants to Institution for Medical Research work, Ambulance Corps, Medical and Surgical treatments.

(g) Monetary help to the inmates or poor houses, widows, orphans, servants, poor house-keepers etc.

(h) Relief and help to the aged, blind, lame, deaf, dumb and orphan or persons or others disabled or incapable of earning, their livelihood.

(i) Grants and aids to persons stricken by natural calamities such as Earthquake, Floods, Fire etc.

4. The "Trust Property" may be invested by the Trustees in any of the securities authorised by the Indian Trusts Act and/or Bombay Public Trust Act 1950,

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and the statutory modifications thereto for the time being in force. The Trustees shall have also power from time to time at their discretion to vary such investments in accordance with the provisions of these Acts .

5. The Trustees have power to accept donations or gifts in any shape or form whatsoever from any person and such receipts will be considered as part of the "Trust Property". The Trustees have power to accept donations or gifts on such conditions as are stipulated by the donors.

6. The Trustees may in their discretion utilise the income from the "Trust Property" for any of the purposes detailed in para 3 above.

7. Out of the three Trustees appointed under these presents, Mr. Rajendraprasad R. Morarka shall be

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2-864
General Manager
Bank of India
Dated

28 JUN 1978

Issued to

Y. Shobhan
Accountant General of India

- 7 -

the first Managing Trustee for a period of five years. On the expiry of the term of five years, the then Trustee would elect one of the trustees as the Managing Trustee for the next five years. The other two trustees being additional trustees shall retire in every three years on the conclusion of the Annual General Meeting of the third year.

8. The accounting year of the Trust shall until the trustees otherwise resolve which they are hereby authorised to do be calculated from first January to 31st December of each year. The account of the first year would be made as on 31st December 1982.

9. The Managing Trustee shall have the power to appoint new Trustees in the place of the existing Trustees when they retire at the end of every three years. The Managing Trustee shall always have the power to appoint additional Trustees, subject, however, to the total strength of the Trustees being limited to five. Provided

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however, that in the extreme event of their being no Managing Trustee, the Charity Commissioner shall be the sole authority to appoint the Managing Trustee for the purpose.

10. The Trustees may from time to time appoint one or more Secretaries, Treasurers, Supervisors, Teachers, Tutors, Clerks and other officials and employees and servants as the Trustees may deem expedient and may fix their remuneration and condition of their service etc. The Trustees shall also have the power to form and maintain Provident Fund, Gratuity Funds, Pension and other Funds for any employee, and make rules and regulations regarding the payment thereof.

11. If and so often as any of the Trustees of these presents shall die or go to reside abroad permanently or shall desire to retire from or refuse or become incapabl-e

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to act in the Trust or these Presents it shall be lawful for the continuing Trustee for the time being of these Presents or if there shall be no continuing Trustees then for the retiring or refusing Trustees or Trustee or the heirs, executors or administrators of the last acting Trustee to appoint any other person or persons to be a Trustee or Trustees in the place of the Trustee or Trustees so dying or going to reside abroad permanently or desiring to retire or refusing or becoming incapable to act as aforesaid PROVIDED THAT the number of Trustees will not be more than five or less than two AND UPON every such appointment the "Trust Properties" shall be so transferred as to become vested in the new Trustees or either jointly with the continuing Trustee or Trustees or solely as the case may be and every such new Trustees (as before as after the said Trust premises shall have become vested in him) shall have all the powers and authorities of the Trustees in whose place he shall be substituted. The Trustees shall have further power to co-opt Trustees upto a total strength of five.

12. The Trustees shall in general carry out all the duties and obligations cast on them under the Public Trust Acts and in particular shall discharge the following functions:-

(a) The Trustees shall keep regular account of the Trust subject to audit by qualified Auditors.

(b) The Trustees shall invest the "Trust Property" and the income therefrom in the manner provided under Section 35 of the Bombay Public Trust Act 1950.

(c) The Trustees shall not alienate immovable properties belonging to the Trust without the permission of the Charity Commissioner.

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A signature on the left, and initials "SM" and "R" below it.

(d) The Trustees shall provide for expenses to run the Trust from the income from the "Trust Property".

13. The Trustees shall appoint one of the Trustees as the Managing Trustee of the Trust and shall pay him such remuneration as may be considered proper and reasonable.

14. The Trustees shall not contract any debts on behalf of the Trust unless the Charity Commissioner is satisfied of the emergency of the same.

IN WITNESS WHEREOF " the Settlor" and the "Trustees" have hereunto set their respective hands and seals the day and year first hereinabove written.

SIGNED, SEALED AND DELIVERED)
by the withinnamed RAJENDRA-)
PRASAD R. MORARKA in the)
presence of Man)

R. Morarka

SIGNED, SEALED AND DELIVERED)
by the withinnamed Trustees)
(1) RAJENDRAPRASAD R. MORARKA)
(2) GAUTAM R. MORARKA)
(3) SITARAM P. PARASRAMPLURIA)
in the presence of Comdama)

R. Morarka

S. P. Parasrampluria

S.P. Parasrampluria